

**457 DEFERRED COMPENSATION PLAN
AMOUNT OF DEFERRAL FORM**

Use this form to authorize your employer to deduct money directly from your paycheck to be invested in an ICMA Retirement Corporation (ICMA-RC) 457 Deferred Compensation Plan Account.

Once you have completed this form, please submit it directly to your employer. In addition, if you are establishing a new ICMA-RC deferred compensation plan account, please complete the 457 Deferred Compensation Plan Employee Enrollment/Change Form and promptly return it to your employer.

IRS regulations allow you to defer the lesser of (1) the full 100% of your gross compensation less any Section 414 (h) picked-up employer contribution, or (2) a dollar limit in effect for that year (see below table). This limit includes any employer contributions made on your behalf. Only future compensation may be deferred.

Year	Normal Contribution Limit	Age 50+ Catch-Up	Pre-Retirement Catch-Up
2005	\$14,000.00	\$18,000.00	\$28,000.00
2006	\$15,000.00	\$20,000.00	\$30,000.00
2007	\$15,500.00	\$20,500.00	\$31,000.00
2008	\$15,500.00	\$20,500.00	\$31,000.00

As you near retirement, you may make additional contributions under the “pre-retirement catch-up provision” (up to double the amount of the normal contribution limit in effect for the year) OR the “age 50 catch-up provision” (up to an additional \$1,000 per year as indexed). NOTE: The “pre-retirement catch-up provision” and “age 50 catch-up provision” cannot be combined in the same plan year. Please read ICMA-RC’s 457 Catch-Up Provision packet for more information.

Employee Name: _____ Employee ID: _____

I authorize my employer to defer _____% or \$ _____ from my pay each pay period to be contributed to my ICMA-RC account.

Select ONE option only:

- ☐ Normal Deferral
- ☐ “pre-retirement” catch-up contributions
- ☐ “age 50 catch-up contributions

Employee Signature

Date